

MEETING No.1342
Minutes of the meeting of Finance & General Purposes Committee held on
Thursday 25th April 2024 at 6pm
at the Parish Council Office, Market Street, Devoran TR3 6QA

Members present: Cllr Mike Steel, Devoran Ward
Cllr Richard Brickell, Feock Ward
Cllr Keith Hambly-Staite, Feock Ward

In attendance: Debbie Searle, Assistant Parish Clerk

Public present: None present

1. INTRODUCTION

The Chairman welcomed those present.

2. APOLOGIES

No apologies were received.

3. MINUTES

RESOLUTION: Cllr Brickell proposed the minutes of the Finance & General Purposes Committee meeting held on 7th December 2023 as a true record of the meeting. This was seconded by Cllr Hambly-Staite and carried by the meeting.

4. DECLARATIONS OF INTEREST

No declarations of interest were received.

5. PUBLIC PARTICIPATION

No members of the public were present.

6. APPROVE DIRECT DEBIT LIST

The Assistant Clerk provided members with a copy of the list of direct debits set up on the Parish Council's bank account.

RESOLUTION: Cllr Hambly-Staite proposed the list of direct debits as tabled and reviewed be approved as ongoing. This was seconded by Cllr Brickell and carried by the meeting.

7. PUBLIC WORKS LOAN

The Assistant Clerk provided members with a copy of the latest PWLB statement showing that the balance outstanding on the Parish Council's loan, as at 31st March 2024, was £82,264.11. Discussion followed regarding any need to repay the loan early, but this was considered unnecessary.

8. BANK ACCOUNT BALANCES

The Assistant Clerk reported the total bank balances for all the Parish Council bank accounts as at 31st March 2024 totalled £200,224.

The individual bank account balances were reviewed, and discussion followed regarding interest received. It was considered and agreed that the bank accounts continued to be appropriate for the Parish Council's needs.

9. ALLOCATION OF RESERVES

Members reviewed the allocation of reserves and discussion followed in which Cllr Steel expressed concern that money was not being put back into reserves. Cllr Hambly-Staite felt that at least half of the amount allocated for 'Contested Elections' could be used for other items as it was unlikely this would be needed. Discussion took place regarding the need for a promotional banner, Cllr Hambly-Staite had sought a quotation from a previous supplier and suggested that £430 be reallocated in the reserves for this purpose. Discussion followed, instigated by Cllr Hambly-Staite, regarding the need and cost of assistance with updating and developing the Parish Council's website, the cost of this was estimated to be £2,500 to £3,000. The chair suggested that £3,000 could be reallocated for website work. Cllr Hambly-Staite suggested that when the Active Feock Feasibility Study is finished it can be used to identify funding streams that could be used with the Community Infrastructure Levy (CIL) monies for future projects and suggested a figure of £10,000 be allocated to the Active Feock project which could be used alongside CIL monies and any other funding obtained, to improve the Parish's footpaths and provide further seating areas.

RESOLUTION: Cllr Brickell proposed that the Finance & General Purposes Committee recommended to the full Parish Council that the allocation of reserves be amended to account for the agreed reallocations and addition. This was seconded by Cllr Hambly-Staite and carried by the meeting.

There being no further business the meeting closed at 8pm.



Signed by the Chairman
10/10/24